

Host Analytics expands presence in India to support rapid product innovation

Businesswire India

Feb 24, 2010

Hyderabad: Host Analytics, the leading provider of cloud-based financial performance solutions, today announced the opening of a new office in Hyderabad, India, as well as the intent to double the size of its India-based staff by the end of the year. The decision to expand its operations in India is tied directly to the company's product development efforts. Since establishing a local presence in 2001, Host Analytics' Indian engineering team has made important contributions to the company's intellectual property and patent portfolio, as well as its industry leading, analyst recommended financial performance solutions.

Many US technology companies outsource customer service operations to India but few have successfully integrated local product development personnel into their operations. Host Analytics is an exception. Under the stewardship of Vice President of Development Sreedhar Peddineni, Host Analytics runs its own product development facility and the team includes product development and quality assurance engineers with advanced degrees. India is considered a hotbed of engineering talent with technology professionals who are well-known for their software development skill sets, dedication and commitment.

"We are extending our solid base in India and expanding the employee team significantly," said Jon Kondo,

CEO at Host Analytics, who is visiting the Host Analytics India office this week. "While it's been fashionable for US tech companies to outsource services activities to India, our focus has been and will continue to be finding the best engineering talent, upon whom we can depend to build actual products. Simply, this is not just low cost operation but one that contributes immensely to our internationally respected product development organization."

Host Analytics has grabbed a leadership position in the financial performance solutions market due to a focus on product innovation and customer success. Over 100 global enterprises currently use Host Analytics solutions to support operational decision making with financial information. The company has delivered 17 major product releases in its 10-year history. And Host Analytics is the only company to offer a comprehensive suite of multi-tenant Software-as-a-Service financial performance solutions.

Leading analyst firms also have acknowledged Host Analytics. Gartner recently included Host Analytics in its 2010 Magic Quadrant for Corporate Performance Management Suites. Forrester named Host Analytics a "strong performer" in its Forrester Wave report on Business Performance Solutions, and noted the company has "a well-rounded offering and a clear vision and strategy for BPS." THINKstrategies and JMP Securities also have recognized Host Analytics' accomplishments in the field of SaaS-based financial performance systems.